

# **Carbon Reduction Plan**

Medigold Health Consultancy Limited

October 2023-September 2024

Published 27 June 2025

Review Due 27 June 2026

## Commitment to achieving Net Zero

Medigold is committed to achieving Net Zero greenhouse gas emissions as soon as possible and no later than 2050, in line with UK Government targets. We are actively working to accelerate this timeline.

### **Baseline Emissions Footprint**

Baseline year	FY 2023/2024			
Additional details relating to baseline emissions calculations	FY 2023/2024 is Medigold's baseline and first reporting year. The baseline may be reviewed as data collection and accuracy improve.			
Baseline year emissions:				
Emissions	Total (tCO2e)			
Scope 1	265.4			
Scope 2	161.5			
Scope 3	731	Third-Party Transport	59.1	
		Waste	6.0	
		<b>Business Travel</b>	269.9	
		<b>Employee Commuting</b>	396	
<b>Total Emissions</b>	1,157.9	·		

#### **Current Emissions Reporting**

Reporting year	FY 2023/2024		
Emissions	Total (tCO2e)		
Scope 1	265.4		
Scope 2	161.5		
Scope 3	731	Third-Party Transport	59.1
		Waste	6.0
		<b>Business Travel</b>	269.9
		<b>Employee Commuting</b>	396
<b>Total Emissions</b>	1,157.9		

Scope 1 and Scope 2 emissions have been reported in line with figures published in the company's statutory SECR disclosures. Scope 3 covers the categories required under PPN 06/21, with waste, transport, and business travel calculated using standard DEFRA factors. Commuting emissions are estimated using a value of 0.77 tone per office-based employee per year, based on <u>Circular Ecology's 2020</u> analysis of office working emissions, which draws on DEFRA data and typical UK travel assumptions.



## **Emissions reduction targets**

To support our journey towards Net Zero, Medigold is committed to reducing emissions in line with UK Government targets and science-based methodologies.

Using FY 2023/2024 as our baseline, we aim to reduce carbon emissions by approximately 35% by 2030. In parallel, we have modelled an internal Net Zero trajectory that targets a reduction of over 75% by 2040, with any remaining residual emissions expected to be addressed through offsetting.

Detailed reduction pathways and interim milestones are currently in development and will guide and track our progress over time.

This document represents Medigold's first Carbon Reduction Plan under PPN 06/21. As our data collection and reporting capabilities improve, future reports will include visual representations of our progress against Net Zero targets.

#### Carbon reduction projects

#### **Completed Carbon Reduction Initiatives**

As this is Medigold's first Carbon Reduction Plan and FY 2023/2024 represents our baseline year, no measurable carbon reductions have yet been recorded against this baseline. However, a number of energy-saving and carbon reduction opportunities have been identified through the ESOS Phase III audit and Medigold's internal Net Zero Strategy, including:

- Transitioning fleet vans to low-emission vehicles
- Converting mobile medical units to electric where feasible
- Implementing ESOS Phase III recommendations such as driver behaviour training, vehicle tracking, and fleet efficiency improvements
- Reducing grey fleet emissions by reviewing and updating our business mileage reimbursement policy
- Switching to renewable energy tariffs to reduce emissions associated with electricity use
- Enhancing employee awareness and engagement through internal energysaving campaigns

Each of these actions has been evaluated for feasibility, potential carbon and cost savings, and implementation timescales. While most are in the planning and evaluation phase, deliverables have been defined to track future progress.

These measures will be further developed and integrated into internal Net Zero planning, with future Carbon Reduction Plans reporting on implementation progress and measured outcomes.



## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate <u>Government emission conversion factors for greenhouse gas company reporting<sup>2</sup></u>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors.

Signed by:

Alexander Goldsmith Chief Executive Officer

Date: 27/06/2025



<sup>&</sup>lt;sup>1</sup>https://ghgprotocol.org/corporate-standard

<sup>&</sup>lt;sup>2</sup>https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

<sup>&</sup>lt;sup>3</sup>https://ghgprotocol.org/standards/scope-3-standard